

USD Continuing Education

Certificate in Real Estate Finance, Investments and Development offered by the Burnham-Moores Center for Real Estate and the Office of Corporate & Professional Education

Real Estate Development

taught by DAVID MALMUTH, Managing Director,
RCLCo/DEVELOPMENT SERVICES GROUP

David Malmuth is a Managing Director with Robert Charles Lesser & Co., LLC (RCLCo), the leading independent knowledge and solutions firm in the real estate industry. David directs RCLCo/Development Services Group (DSG) which, drawing upon his 20 years of experience in the development business and completion of over \$1 billion in high-profile projects, assists clients in the planning and implementation of mixed-use, entertainment, and waterfront developments. Current DSG assignments include the Grand Avenue Project in Los Angeles and Governors Island in New York.



David Malmuth

Prior to joining RCLCo in 2003, David was Senior Vice President at TrizecHahn Development Corporation. During his six-year tenure, he was the key project executive on Hollywood & Highland, a \$615 million retail/entertainment/hotel complex including the 3500-seat Kodak Theatre (the home for the Academy Awards®). During this same period, he initiated the development effort on Paseo Colorado, a \$200 million "urban village" including 400 apartments (developed by Post Properties), retail, supermarket, health club and spa located in Pasadena, California.

Previous to his position at TrizecHahn, David was Vice President/General Manager at Disney Development Company-West. During his nine years at the Walt Disney Company, he managed the development of over \$200 million in projects ranging from a child-care center to a 300,000 square foot administrative headquarters for Disneyland. He also led the master planning and entitlement efforts on the Port Disney waterfront resort in Long Beach. His most notable projects include Disney Ice, a \$13 million community ice skating center designed by Frank Gehry and The Feature Animation Building, a \$56 million office/production facility designed by Robert Stern.

Between 1993-1996, he spearheaded Disney's renovation of the New Amsterdam Theater in New York and the highly acclaimed development of additional retail/entertainment business on New York's famed 42nd Street.

Prior to joining The Walt Disney Company in 1988, David was a Vice President at McCarthy Building Companies and was responsible for the start up of their successful Newport Beach, Ca. office beginning in 1984. Upon his departure, McCarthy had established itself as a leading Southern California contractor with over \$150 million in annual billings.

David is a frequent speaker on topics ranging from urban mixed-use development to public-private partnerships. He is an active member of the Urban Land Institute and serves on that group's Policy and Practice Committee. He is also a founding board member of Disney Goals, a non-profit entity that provides underserved youth with positive options through sports (including ice hockey), academic training, and

community service. David is a graduate of Claremont McKenna College and Stanford University Graduate School of Business.

Affiliations

- Policy and Practice Committee, Urban Land
- Founding Board Member, Disney Goals
- Board Member, Alternative Living for the Aging

Representative Expertise

- Hollywood and Highland/Kodak Theatre
- Paseo Colorado
- Horton Plaza remodel
- New Amsterdam Theater and Disney Store
- Disney Ice
- Feature Animation Building
- Team Disneyland Headquarters
- Port Disney Master Plan

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