

USD Continuing Education

Certificate in Real Estate Finance, Investments and Development offered by the Burnham -Moores Center for Real Estate and the Office of Corporate & Professional Education

Real Estate Finance

taught by Daniel J. Phelan, CMB, CRI

Course Description

This course will give you a working knowledge of the types of income properties and will help you underwrite the cash flows from each of the 4 main property types. It will also identify sources of capital and analyze the types of financing available in today's commercial real estate markets.

Topics will include:

- Property Types and Various forms of Income & Expense for each
- Mortgage underwriting and valuation
- Types of Real Estate Debt (Construction and Permanent loans, secondary and other debt)
- Parties to the financing transaction
- Capital Market and sources of Real Estate Capital
- The secondary mortgage market and securitization
- Sources of equity (pension funds, insurance companies, private investors)
- Case Study: Underwriting of a commercial real estate loan.

Ethics, values and social responsibility will be promoted throughout this program.

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